

PRESS RELEASE
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LEBANON INNOVATE: REVITALIZING LEBANON'S ENTREPRENEURIAL ECOSYSTEM AND PRODUCTIVE SECTORS

- **The program aims to create an enabling ecosystem for intellectual property and knowledge transfer in Lebanon.**
- **Lebanon Innovate is funded by the European Union and coordinated by Berytech together with five Lebanese and European organizations specialized in innovation..**

On March 8th, the presentation ceremony of the Lebanon Innovate project took place at the Smallville Hotel in Beirut, with the participation of Lea Polony, Program Director of the European Commission, Maroun Chammas, President and CEO of Berytech, Krystel Khalil, Program Director of Berytech, and representatives of the partners of the program: Aurelien Baudoin, Director of Networks and Development at ANIMA; Florian Sora, Director of Certification and Impact at EBN; Sergio Ibanez, Director of New Markets at Leitac; Sandra Sarkis, Director of Lebanon Softshore at IRI, and Fabienne Balaa, Executive Director of IRALEB.

Empowering Intermediate Organizations And The Lebanese Innovation Ecosystem

The Lebanon Innovate program aims to support the transformation of university findings and technological innovation into market-ready products and commercial ventures, across Lebanon's major sectors. This includes agriculture and food, ICT and digital economy, and healthcare. The program aims to improve sector competitiveness, promote innovation and knowledge transfer, and establish linkages and exchanges with European countries and diaspora networks to access international markets.



"As you very well know small and medium enterprises are the backbone of Lebanon's economy and in the current context are in dire need of support. In the past decade, the EU has been committed to promoting an enabling environment for business development including business support services, investment, and innovation, and encouraging SMEs to grow

both locally and on the international markets. We also believe that the private sector is and continues to be a pivotal contributor to the economic recovery of Lebanon," said Polony in her speech.



Funded by
the European Union



During the 42 months, Lebanon Innovate will offer a variety of opportunities, including:

€180K	50+	€100K	30+	20	35+
To develop Lebanese technology transfer offices	European Union Networks	Grants for researchers and innovators	R&D representatives to receive training	Spin Offs to be created	Meetings between local and European actors

Throughout the program, Berytech as coordinator, and the rest of the partners will work to build an intellectual property and knowledge transfer ecosystem in Lebanon, transforming academic innovations into commercial ventures, enabling collaboration between industry and academia, contributing to sustainable economic recovery and job creation, and establishing links to regional and European markets.



The program invites universities, research centers, policymakers, SMEs, clusters, industrialists, and entrepreneurs to join and grow together as the Lebanese knowledge community.

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